DHS-7800A-ENG 11-18

Join us for a Forum on Long-Term Care Financing: What's New?



Friday, December 7, 2018, 8:30 AM – 11:45 AM Rooms 2370 and 2380 at the Elmer L. Andersen Building 540 Cedar Street, St. Paul, Minnesota 55155

Invitation from Emily Piper, Commissioner, MN Department of Human Services



Why is this important?

- Minnesota is experiencing large increases in its 65+ population.
- As the age wave continues, we will see record numbers of old people who need long-term care.
- This will put pressure on the state budget, especially in the programs that pay for health and longterm care services.
- The Minnesota Department of Human Services, together with several other state agencies, has been working on strategies to reduce the demand for public monies to pay for these services and find new ways to forge a public/private partnership in the marketplace.



Agenda includes:

- Opening remarks by Commissioner Piper
- Key note speaker Vince Bodnar, ASA, MAAA, Senior Vice President, Product Management, at Genworth Financial, Inc. to describe the future of long-term care financing
- John O'Leary, President, O'Leary Marketing Associates; John Cutler, Esq, Cutler Consulting; and Lynn Blewett (invited), University of Minnesota, to present the results of work completed over the past two years

We have new information to share with our many stakeholders regarding the current status of long-term care financing and new financing options with the potential to address this issue in the future.

Please confirm your attendance at the forum by completing the registration form at: <u>http://surveys.dhs.state.mn.us/</u><u>snapwebhost/s.asp?k=154040700883</u> and submit to DHS by November 21, 2018.

Percent of MN Population 65+ 21% 21%

If you have questions, please contact LaRhae Knatterud at larhae.knatterud@state.mn.us or at 651-431-2606.

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