

Minnesota HomeCare Association  
**Balance Sheet**  
As of March 31, 2023

Mar 31, 23

**ASSETS**

**Current Assets**

Total Checking/Savings 262,967.19

Total Accounts Receivable 13,250.92

**Other Current Assets**

Total 1200 - Mutual Funds-Reserve Account 766,152.71

1499 - Undeposited Funds 2,847.00

2500 - Prepaid Expenses 10,000.00

**Total Other Current Assets** 778,999.71

**Total Current Assets** 1,055,217.82

**Total Fixed Assets** -0.18

**TOTAL ASSETS** 1,055,217.64

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

3400 - Accounts Payable -2,248.23

**Total Accounts Payable** -2,248.23

**Credit Cards**

3503 - Capital One 13,289.15

**Total Credit Cards** 13,289.15

**Other Current Liabilities**

3500 - Accrued Vacation 12,047.40

3510 - Accrues Payroll 15,969.34

**Total 3530 - Payroll Liabilities** 46.44

**Total 3610 - Deferred Revenue - Member Dues** 332,958.27

3900 - COVID-19 SBA Loan 137,080.00

**Total Other Current Liabilities** 498,101.45

**Total Current Liabilities** 509,142.37

**Total Liabilities** 509,142.37

**Equity**

1600 - Retained Earnings 544,202.89

1601 - Unrealized Gain on Investment 3,010.23

**Net Income** -1,137.85

**Total Equity** 546,075.27

**TOTAL LIABILITIES & EQUITY** 1,055,217.64

# Minnesota HomeCare Association

## Profit & Loss Prev Year Comparison

March 2023

	<u>Mar 23</u>	<u>Mar 22</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
2185 · Bad Debt Expense	0.00	-1,075.00	1,075.00	100.0%
<b>Total 2200 · Investment Income</b>	4,205.45	6,744.68	-2,539.23	-37.65%
<b>Total 4000 · Membership Dues</b>	38,947.65	37,748.09	1,199.56	3.18%
<b>Total 4100 · Event Income</b>	4,750.00	2,297.00	2,453.00	106.79%
<b>Total 4200 · Non-Dues Revenue</b>	2,917.20	5,601.25	-2,684.05	-47.92%
<b>4300 · Other (Misc) Income</b>	223.87	0.00	223.87	100.0%
<b>Total Income</b>	<u>51,044.17</u>	<u>51,316.02</u>	<u>-271.85</u>	<u>-0.53%</u>
<b>Gross Profit</b>	51,044.17	51,316.02	-271.85	-0.53%
<b>Expense</b>				
66000 · Payroll Expenses	0.01	0.00	0.01	100.0%
7000 · Other (Misc) Expenses	38.32	92.45	-54.13	-58.55%
<b>Total 7200 · Event Expenses</b>	5,096.95	228.86	4,868.09	2,127.1%
<b>Total 7300 · Operations Expenses</b>	<u>47,250.91</u>	<u>45,253.43</u>	<u>1,997.48</u>	<u>4.41%</u>
<b>Total Expense</b>	<u>52,386.19</u>	<u>45,574.74</u>	<u>6,811.45</u>	<u>14.95%</u>
<b>Net Ordinary Income</b>	-1,342.02	5,741.28	-7,083.30	-123.38%
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
7430 · 501c3	0.00	365.00	-365.00	-100.0%
<b>Total Other Expense</b>	<u>0.00</u>	<u>365.00</u>	<u>-365.00</u>	<u>-100.0%</u>
<b>Net Other Income</b>	0.00	-365.00	365.00	100.0%
<b>Net Income</b>	<u><u>-1,342.02</u></u>	<u><u>5,376.28</u></u>	<u><u>-6,718.30</u></u>	<u><u>-124.96%</u></u>

## Minnesota HomeCare Association

### Profit & Loss Budget Performance

March 2023

	<u>Mar 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Total 2200 · Investment Income</b>	4,205.45	1,291.66	2,913.79
<b>Total 4000 · Membership Dues</b>	38,947.65	36,095.43	2,852.22
<b>Total 4100 · Event Income</b>	4,750.00	1,485.00	3,265.00
<b>Total 4200 · Non-Dues Revenue</b>	2,917.20	291.66	2,625.54
<b>4300 · Other (Misc) Income</b>	223.87	130.00	93.87
<b>Total Income</b>	<u>51,044.17</u>	<u>39,293.75</u>	<u>11,750.42</u>
<b>Gross Profit</b>	51,044.17	39,293.75	11,750.42
<b>Expense</b>			
<b>66000 · Payroll Expenses</b>	0.01		
<b>7000 · Other (Misc) Expenses</b>	38.32	449.99	-411.67
<b>7200 · Event Expenses</b>			
<b>7230 · Education Seminars/Webinars</b>	5,096.95	80.00	5,016.95
<b>Total 7200 · Event Expenses</b>	<u>5,096.95</u>	<u>80.00</u>	<u>5,016.95</u>
<b>Total 7300 · Operations Expenses</b>	<u>47,250.91</u>	<u>46,417.16</u>	<u>833.75</u>
<b>Total Expense</b>	<u>52,386.19</u>	<u>46,947.15</u>	<u>5,439.04</u>
<b>Net Ordinary Income</b>	<u>-1,342.02</u>	<u>-7,653.40</u>	<u>6,311.38</u>
<b>Net Income</b>	<u><u>-1,342.02</u></u>	<u><u>-7,653.40</u></u>	<u><u>6,311.38</u></u>

**Minnesota HomeCare Association**  
**Profit & Loss Budget Performance**  
 March 2023

	<u>Jan - Mar 23</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Total 2200 · Investment Income</b>	11,977.16	3,874.98	8,102.18	15,500.00
<b>Total 4000 · Membership Dues</b>	112,520.47	108,286.29	4,234.18	433,145.00
<b>Total 4100 · Event Income</b>	18,848.00	12,867.00	5,981.00	154,079.50
<b>Total 4200 · Non-Dues Revenue</b>	9,647.47	874.98	8,772.49	23,025.00
<b>4300 · Other (Misc) Income</b>	223.87	390.00	-166.13	2,560.00
<b>Total Income</b>	<u>153,216.97</u>	<u>126,293.25</u>	<u>26,923.72</u>	<u>628,309.50</u>
<b>Gross Profit</b>	153,216.97	126,293.25	26,923.72	628,309.50
<b>Expense</b>				
<b>66000 · Payroll Expenses</b>	0.00			
<b>7000 · Other (Misc) Expenses</b>	128.38	1,316.65	-1,188.27	7,275.00
<b>7200 · Event Expenses</b>				
<b>7230 · Education Seminars/Webinars</b>	9,301.95	8,467.44	834.51	84,243.86
<b>Total 7200 · Event Expenses</b>	<u>9,301.95</u>	<u>8,467.44</u>	<u>834.51</u>	<u>84,243.86</u>
<b>Total 7300 · Operations Expenses</b>	<u>144,924.49</u>	<u>153,529.63</u>	<u>-8,605.14</u>	<u>601,755.00</u>
<b>Total Expense</b>	<u>154,354.82</u>	<u>163,313.72</u>	<u>-8,958.90</u>	<u>693,273.86</u>
<b>Net Ordinary Income</b>	<u>-1,137.85</u>	<u>-37,020.47</u>	<u>35,882.62</u>	<u>-64,964.36</u>
<b>Net Income</b>	<u><u>-1,137.85</u></u>	<u><u>-37,020.47</u></u>	<u><u>35,882.62</u></u>	<u><u>-64,964.36</u></u>