

Minnesota HomeCare Association
Balance Sheet
As of November 30, 2022

Nov 30, 22

ASSETS

Current Assets

Total Checking/Savings 58,124.58

Total Accounts Receivable 47,299.72

Other Current Assets

Total 1200 - Mutual Funds-Reserve Account 765,821.45

1499 - Undeposited Funds 5,506.99

2500 - Prepaid Expenses 22,549.15

Total Other Current Assets 793,877.59

Total Current Assets 899,301.89

Total Fixed Assets -0.18

TOTAL ASSETS 899,301.71

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Total Accounts Payable 4,462.20

Total Credit Cards 10,058.15

Other Current Liabilities

3500 - Accrued Vacation 12,047.40

3510 - Accrues Payroll 15,969.34

3515 - Employee Parking Pass -1,540.00

Total 3530 - Payroll Liabilities 3,814.69

Total 3610 - Deferred Revenue - Member Dues 116,275.11

3640 - Deferred Revenue Annual Meeting 600.00

3801 - *Sales Tax Payable 646.59

3900 - COVID-19 SBA Loan 139,644.00

Total Other Current Liabilities 287,457.13

Total Current Liabilities 301,977.48

Total Liabilities 301,977.48

Equity

1600 - Retained Earnings 642,417.88

Net Income -45,093.65

Total Equity 597,324.23

TOTAL LIABILITIES & EQUITY 899,301.71

Minnesota HomeCare Association
 Profit & Loss Prev Year Comparison
 November 2022

	Nov 22	Nov 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
Total 2200 · Investment Income	28,328.40	-13,795.27	42,123.67	305.35%
Total 4000 · Membership Dues	36,987.74	33,037.52	3,950.22	11.96%
Total 4100 · Event Income	9,183.00	6,755.00	2,428.00	35.94%
Total 4200 · Non-Dues Revenue	1,291.47	109.60	1,181.87	1,078.35%
4300 · Other (Misc) Income	0.00	280.62	-280.62	-100.0%
Total Income	<u>75,790.61</u>	<u>26,387.47</u>	<u>49,403.14</u>	<u>187.22%</u>
Gross Profit	75,790.61	26,387.47	49,403.14	187.22%
Expense				
66000 · Payroll Expenses	-0.01	0.00	-0.01	-100.0%
7000 · Other (Misc) Expenses	250.00	67.30	182.70	271.47%
Total 7200 · Event Expenses	779.00	9,686.92	-8,907.92	-91.96%
Total 7300 · Operations Expenses	<u>41,842.70</u>	<u>43,205.66</u>	<u>-1,362.96</u>	<u>-3.16%</u>
Total Expense	<u>42,871.69</u>	<u>52,959.88</u>	<u>-10,088.19</u>	<u>-19.05%</u>
Net Ordinary Income	32,918.92	-26,572.41	59,491.33	223.88%
Other Income/Expense				
Other Expense				
7400 · Anniversary Celebration	0.00	110.05	-110.05	-100.0%
7420 · Moving Expenses	0.00	82.08	-82.08	-100.0%
Total Other Expense	<u>0.00</u>	<u>192.13</u>	<u>-192.13</u>	<u>-100.0%</u>
Net Other Income	0.00	-192.13	192.13	100.0%
Net Income	<u>32,918.92</u>	<u>-26,764.54</u>	<u>59,683.46</u>	<u>223.0%</u>

Minnesota HomeCare Association
Profit & Loss Budget Performance
 November 2022

	<u>Nov 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
2185 · Bad Debt Expense	0.00		
Total 2200 · Investment Income	28,328.40	875.00	27,453.40
Total 4000 · Membership Dues	36,987.74	34,661.00	2,326.74
Total 4100 · Event Income	9,183.00	4,500.00	4,683.00
Total 4200 · Non-Dues Revenue	1,291.47	4,776.00	-3,484.53
4300 · Other (Misc) Income	0.00	0.00	0.00
4500 · Workforce Financial Assist Rev	0.00		
4900 · UNKNOWN	0.00		
Total Income	<u>75,790.61</u>	<u>44,812.00</u>	<u>30,978.61</u>
Gross Profit	75,790.61	44,812.00	30,978.61
Expense			
66000 · Payroll Expenses	-0.01		
7000 · Other (Misc) Expenses	250.00	16.67	233.33
7001 · Education Scholarships	0.00	0.00	0.00
7200 · Event Expenses			
7210 · Annual Meeting Expenses	0.00	0.00	0.00
7230 · Education Seminars/Webinars	779.00	3,559.00	-2,780.00
7250 · Anniversary	0.00	0.00	0.00
Total 7200 · Event Expenses	<u>779.00</u>	<u>3,559.00</u>	<u>-2,780.00</u>
Total 7300 · Operations Expenses	41,842.70	49,810.84	-7,968.14
7500 · Workforce Financial Assist Exp	0.00		
Total Expense	<u>42,871.69</u>	<u>53,386.51</u>	<u>-10,514.82</u>
Net Ordinary Income	32,918.92	-8,574.51	41,493.43
Other Income/Expense			
Total Other Expense	<u>0.00</u>		
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>32,918.92</u></u>	<u><u>-8,574.51</u></u>	<u><u>41,493.43</u></u>

Minnesota HomeCare Association
Profit & Loss Budget Performance
 November 2022

	<u>Jan - Nov 22</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
2185 · Bad Debt Expense	-1,243.73			
Total 2200 · Investment Income	-49,994.57	9,625.00	-59,619.57	10,500.00
Total 4000 · Membership Dues	406,865.04	381,271.00	25,594.04	415,932.00
Total 4100 · Event Income	163,359.50	194,494.00	-31,134.50	194,894.00
Total 4200 · Non-Dues Revenue	22,550.79	24,698.00	-2,147.21	29,724.00
4300 · Other (Misc) Income	0.00	750.00	-750.00	1,000.00
4500 · Workforce Financial Assist Rev	-5,000.00			
4900 · UNKNOWN	-40.00			
Total Income	<u>536,497.03</u>	<u>610,838.00</u>	<u>-74,340.97</u>	<u>652,050.00</u>
Gross Profit	536,497.03	610,838.00	-74,340.97	652,050.00
Expense				
66000 · Payroll Expenses	-0.01			
7000 · Other (Misc) Expenses	500.73	533.33	-32.60	550.00
7001 · Education Scholarships	0.00	2,000.00	-2,000.00	2,000.00
7200 · Event Expenses				
7210 · Annual Meeting Expenses	30,334.03	54,370.00	-24,035.97	54,370.00
7230 · Education Seminars/Webinars	36,079.79	47,062.00	-10,982.21	47,181.00
7250 · Anniversary	0.00	320.00	-320.00	320.00
Total 7200 · Event Expenses	<u>66,413.82</u>	<u>101,752.00</u>	<u>-35,338.18</u>	<u>101,871.00</u>
Total 7300 · Operations Expenses	<u>512,264.32</u>	<u>562,354.16</u>	<u>-50,089.84</u>	<u>617,375.00</u>
7500 · Workforce Financial Assist Exp	39.99			
Total Expense	<u>579,218.85</u>	<u>666,639.49</u>	<u>-87,420.64</u>	<u>721,796.00</u>
Net Ordinary Income	<u>-42,721.82</u>	<u>-55,801.49</u>	<u>13,079.67</u>	<u>-69,746.00</u>
Other Income/Expense				
Total Other Expense	<u>2,371.83</u>			
Net Other Income	<u>-2,371.83</u>	<u>0.00</u>	<u>-2,371.83</u>	<u>0.00</u>
Net Income	<u><u>-45,093.65</u></u>	<u><u>-55,801.49</u></u>	<u><u>10,707.84</u></u>	<u><u>-69,746.00</u></u>