

**Minnesota HomeCare Association  
Balance Sheet  
June 2019**

		Jun 30, 19
<b>ASSETS</b>		
<b>Current Assets</b>		
	Total Checking/Savings	318,063.32
	Total Accounts Receivable	28,104.39
<b>Other Current Assets</b>		
	Total 1200 · Mutual Funds-Reserve Account	621,357.30
	1499 · Undeposited Funds	1,062.58
	2500 · Prepaid Expenses	1,787.74
	<b>Total Other Current Assets</b>	<b>624,207.62</b>
<b>Total Current Assets</b>		<b>970,375.33</b>
<b>Fixed Assets</b>		
	1300 · Office Equipment & Furniture	100,840.02
	1310 · Accumulated Depreciation	-100,183.40
	<b>Total Fixed Assets</b>	<b>656.62</b>
<b>TOTAL ASSETS</b>		<b>971,031.95</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
	Total Accounts Payable	2,024.96
	Total Credit Cards	7,136.77
<b>Other Current Liabilities</b>		
	3500 · Accrued Vacation	6,480.21
	3510 · Accrues Payroll	9,033.26
	<b>Total 3530 · Payroll Liabilities</b>	<b>-0.02</b>
	<b>Total 3610 · Deferred Revenue - Member Dues</b>	<b>233,426.66</b>
	3620 · Deferred Revenue - Registration	3,663.00
	3630 · Deferred Revenue - Exhibits	3,525.00
	3800 · Sales Tax Payable	54.00
	<b>Total Other Current Liabilities</b>	<b>256,182.11</b>
	<b>Total Current Liabilities</b>	<b>265,343.84</b>
<b>Total Liabilities</b>		<b>265,343.84</b>
<b>Equity</b>		
	1600 · Retained Earnings	618,471.16
	Net Income	87,216.95
	<b>Total Equity</b>	<b>705,688.11</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>971,031.95</b>

**Minnesota HomeCare Association**  
**Profit Loss Budget Performance**  
**June 2019**

				Jun 19	Budget	\$ Over Budget
<b>Income</b>						
Total 2200 · Investment Income				391.94	833.33	-441.39
Total 4000 · Membership Dues				38,309.46	36,656.82	1,652.64
<b>4100 · Event Income</b>						
4110 · Annual Meeting						
4111 · Conference Registrations				0.00	0.00	0.00
4112 · Exhibitor/Sponsor Registration				0.00	0.00	0.00
Total 4110 · Annual Meeting				0.00	0.00	0.00
4120 · Fall Conference						
4121 · Conference Registrations				0.00	0.00	0.00
4122 · Exhibitor/Sponsor Registration				0.00	0.00	0.00
Total 4120 · Fall Conference				0.00	0.00	0.00
4130 · Education Seminars/Webinars				7,714.00	1,493.75	6,220.25
Total 4100 · Event Income				7,714.00	1,493.75	6,220.25
<b>4200 · Non-Dues Revenue</b>						
4202 · Merchandise Sales				0.00	16.67	-16.67
4203 · Revenue Share				0.00		
4205 · Career Center				305.00	666.67	-361.67
4206 · CC Convenience Fee				274.32	541.67	-267.35
Total 4200 · Non-Dues Revenue				579.32	1,225.01	-645.69
4300 · Other (Misc) Income				0.00	0.00	0.00
4900 · UNKNOWN				-394.85		
<b>Total Income</b>				<b>46,599.87</b>	<b>40,208.91</b>	<b>6,390.96</b>
<b>Gross Profit</b>				<b>46,599.87</b>	<b>40,208.91</b>	<b>6,390.96</b>
<b>Expense</b>						
66000 · Payroll Expenses				0.02		
7000 · Other (Misc) Expenses				123.96	16.67	107.29
<b>7200 · Event Expenses</b>						
7210 · Annual Meeting Expenses				28,594.36	0.00	28,594.36
7220 · Fall Conference Expenses				0.00	0.00	0.00
7230 · Education Seminars/Webinars				155.00	218.75	-63.75
Total 7200 · Event Expenses				28,749.36	218.75	28,530.61
Total 7300 · Operations Expenses				54,013.49	49,319.38	4,694.11
<b>Total Expense</b>				<b>82,886.83</b>	<b>49,554.80</b>	<b>33,332.03</b>
<b>Net Income</b>				<b>-36,286.96</b>	<b>-9,345.89</b>	<b>-26,941.07</b>

**Minnesota HomeCare Association  
Profit Loss Budget Performance  
June 2019**

	Jan - Jun 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>				
Total 2200 · Investment Income	46,146.97	5,000.02	41,146.95	10,000.00
Total 4000 · Membership Dues	225,323.46	219,941.08	5,382.38	439,882.00
<b>4100 · Event Income</b>				
4110 · Annual Meeting				
4111 · Conference Registrations	80,436.55	60,895.00	19,541.55	60,895.00
4112 · Exhibitor/Sponsor Registration	36,300.00	44,890.00	-8,590.00	44,890.00
Total 4110 · Annual Meeting	116,736.55	105,785.00	10,951.55	105,785.00
4120 · Fall Conference				
4121 · Conference Registrations	0.00	0.00	0.00	35,000.00
4122 · Exhibitor/Sponsor Registration	0.00	0.00	0.00	7,000.00
Total 4120 · Fall Conference	0.00	0.00	0.00	42,000.00
4130 · Education Seminars/Webinars	30,998.25	37,187.50	-6,189.25	104,890.00
Total 4100 · Event Income	147,734.80	142,972.50	4,762.30	252,675.00
<b>4200 · Non-Dues Revenue</b>				
4202 · Merchandise Sales	300.00	99.98	200.02	200.00
4203 · Revenue Share	189.00			
4205 · Career Center	980.30	3,999.98	-3,019.68	8,000.00
4206 · CC Convenience Fee	3,217.50	3,249.98	-32.48	6,500.00
Total 4200 · Non-Dues Revenue	4,686.80	7,349.94	-2,663.14	14,700.00
4300 · Other (Misc) Income	464.29	300.00	164.29	300.00
4900 · UNKNOWN	-1,463.85			
<b>Total Income</b>	<b>422,892.47</b>	<b>375,563.54</b>	<b>47,328.93</b>	<b>717,557.00</b>
<b>Gross Profit</b>	<b>422,892.47</b>	<b>375,563.54</b>	<b>47,328.93</b>	<b>717,557.00</b>
<b>Expense</b>				
66000 · Payroll Expenses	0.01			
7000 · Other (Misc) Expenses	412.61	1,799.98	-1,387.37	3,500.00
<b>7200 · Event Expenses</b>				
7210 · Annual Meeting Expenses	46,131.93	58,159.00	-12,027.07	58,159.00
7220 · Fall Conference Expenses	500.00	0.00	500.00	21,650.00
7230 · Education Seminars/Webinars	20,670.46	17,459.50	3,210.96	57,063.00
Total 7200 · Event Expenses	67,302.39	75,618.50	-8,316.11	136,872.00
Total 7300 · Operations Expenses	267,960.51	276,505.45	-8,544.94	572,597.00
<b>Total Expense</b>	<b>335,675.52</b>	<b>353,923.93</b>	<b>-18,248.41</b>	<b>712,969.00</b>
<b>Net Income</b>	<b>87,216.95</b>	<b>21,639.61</b>	<b>65,577.34</b>	<b>4,588.00</b>

**Minnesota HomeCare Association**  
**Profit Loss Prev Year Comparison**  
**June 2019**

		Jan - Jun 19	Jan - Jun 18	\$ Change	% Change
<b>Income</b>					
Total 2200 · Investment Income		46,146.97	1,978.99	44,167.98	2,231.85%
Total 4000 · Membership Dues		225,323.46	217,660.05	7,663.41	3.52%
<b>4100 · Event Income</b>					
4110 · Annual Meeting					
4111 · Conference Registrations		80,436.55	56,437.50	23,999.05	42.52%
4112 · Exhibitor/Sponsor Registration		36,300.00	42,640.00	-6,340.00	-14.87%
Total 4110 · Annual Meeting		116,736.55	99,077.50	17,659.05	17.82%
4120 · Fall Conference					
4122 · Exhibitor/Sponsor Registration		0.00	450.00	-450.00	-100.0%
Total 4120 · Fall Conference		0.00	450.00	-450.00	-100.0%
4130 · Education Seminars/Webinars		30,998.25	20,066.50	10,931.75	54.48%
Total 4100 · Event Income		147,734.80	119,594.00	28,140.80	23.53%
<b>4200 · Non-Dues Revenue</b>					
4202 · Merchandise Sales		300.00	200.00	100.00	50.0%
4203 · Revenue Share		189.00	187.56	1.44	0.77%
4205 · Career Center		980.30	3,582.30	-2,602.00	-72.64%
4206 · CC Convenience Fee		3,217.50	3,432.85	-215.35	-6.27%
Total 4200 · Non-Dues Revenue		4,686.80	7,402.71	-2,715.91	-36.69%
4300 · Other (Misc) Income		464.29	320.62	143.67	44.81%
4900 · UNKNOWN		-1,463.85	0.00	-1,463.85	-100.0%
<b>Total Income</b>		<b>422,892.47</b>	<b>346,956.37</b>	<b>75,936.10</b>	<b>21.89%</b>
<b>Gross Profit</b>		<b>422,892.47</b>	<b>346,956.37</b>	<b>75,936.10</b>	<b>21.89%</b>
<b>Expense</b>					
66000 · Payroll Expenses		0.01	0.00	0.01	100.0%
7000 · Other (Misc) Expenses		412.61	228.29	184.32	80.74%
<b>7200 · Event Expenses</b>					
7210 · Annual Meeting Expenses		46,131.93	43,719.84	2,412.09	5.52%
7220 · Fall Conference Expenses		500.00	0.00	500.00	100.0%
7230 · Education Seminars/Webinars		20,670.46	11,495.18	9,175.28	79.82%
Total 7200 · Event Expenses		67,302.39	55,215.02	12,087.37	21.89%
Total 7300 · Operations Expenses		267,960.51	244,971.17	22,989.34	9.39%
<b>Total Expense</b>		<b>335,675.52</b>	<b>300,414.48</b>	<b>35,261.04</b>	<b>11.74%</b>
<b>Net Income</b>		<b>87,216.95</b>	<b>46,541.89</b>	<b>40,675.06</b>	<b>87.4%</b>