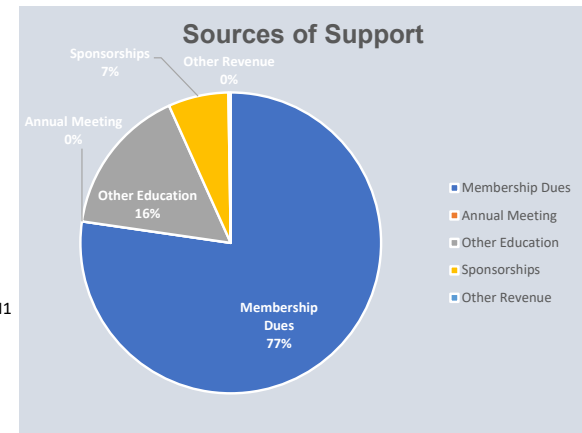
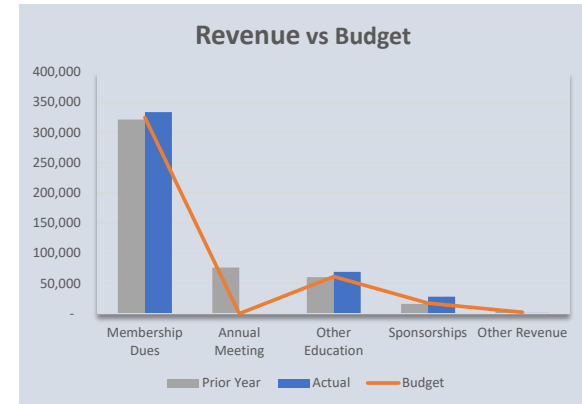


Minnesota Home Care Association
For Period Ending August 31, 2024

| Statement of Activities | | | | | | |
|--------------------------------------|-----------------|-----------------|---------------------|-------------------|-----------------|-------------------|
| | 2024 YTD Actual | 2024 YTD Budget | Variance vs. Budget | Total 2024 Budget | 2023 YTD Actual | Variance vs. 2023 |
| Membership Dues | 333,800 | 324,823 | 8,977 | 487,234 | 321,403 | 12,397 |
| Annual Meeting | - | - | - | 91,723 | 76,258 | (76,258) |
| Other Education | 69,031 | 61,485 | 7,546 | 66,841 | 60,482 | 8,549 |
| Sponsorships | 27,975 | 17,500 | 10,475 | 26,250 | 15,975 | 12,000 |
| Other Revenue | 1,091 | 2,267 | (1,176) | 12,400 | 5,435 | (4,345) |
| Total Income | 431,897 | 406,074 | 25,823 | 684,448 | 479,553 | (47,656) |
| Payroll & Benefits | 293,174 | 305,079 | (11,905) | 410,118 | 283,937 | 9,237 |
| Professional Services | 99,268 | 74,840 | 24,428 | 108,660 | 58,464 | 40,805 |
| Event Expenses | 41,297 | 42,353 | (1,056) | 74,723 | 30,024 | 11,274 |
| Other Operating Expenses | 45,108 | 52,139 | (7,032) | 143,134 | 41,459 | 3,648 |
| Total Expense | 478,847 | 474,412 | 4,435 | 736,635 | 413,884 | 64,963 |
| Total Operating Income/(Loss) | (46,951) | (68,338) | 21,387 | (52,188) | 65,669 | (112,620) |
| Investment Income (Loss) | 69,084 | 15,000 | 54,084 | 22,500 | 32,029 | 37,055 |
| Other Income | - | - | - | - | - | - |
| Interest Income | 5,872 | - | 5,872 | - | 4,773 | 1,099 |
| Interest Expense | (3,858) | - | (3,858) | - | - | (3,858) |
| Other Expense | - | - | - | - | - | - |
| Income Taxes | - | - | - | (1,000) | - | - |
| Other Income/(Loss) | 71,097 | 15,000 | 56,097 | 21,500 | 36,802 | 34,295 |
| Net Income/(Loss) | 24,147 | (53,338) | 77,485 | (30,688) | 102,471 | (78,324) |



| Statement of Financial Position | | | |
|------------------------------------|------------------|-----------------|-----------------|
| | August 31, 2024 | August 31, 2023 | Variance |
| Cash and Equivalents | 99,118 | 167,550 | (68,432) |
| Accounts Receivable | 46,130 | 14,617 | 31,513 |
| Investments | 889,956 | 786,960 | 102,996 |
| Prepaid Expenses | 11,464 | 10,000 | 1,464 |
| Fixed Assets, net | (0) | (0) | (0) |
| Total Assets | 1,046,668 | 979,127 | 67,541 |
| Accounts Payable | 3,202 | 833 | 2,368 |
| Credit Cards Payable | 19,710 | 16,453 | 3,257 |
| Payroll Accruals | 34,322 | 27,183 | 7,139 |
| Accrued Expenses | 2,700 | - | 2,700 |
| Deferred Dues | 172,280 | 150,036 | 22,244 |
| Deferred Other | 62,027 | - | 62,027 |
| SBA Loan | 142,835 | 143,053 | (217) |
| Total Liabilities | 437,076 | 337,558 | 99,518 |
| Unrestricted | 585,445 | 539,098 | 46,347 |
| Net Income | 24,147 | 102,471 | (78,324) |
| Total Net Assets | 609,592 | 641,569 | (31,977) |
| Total Liab & Net Assets | 1,046,668 | 979,127 | 67,541 |

| Cash Summary | |
|-----------------------------------|----------------|
| | Cash Flow |
| Cash & Investments | 989,074 |
| Less: Restricted Cash | - |
| Total Unrestricted Cash | 989,074 |
| Months of Unrestricted Cash & Inv | 16.1 |
| Goal | >6 |

FN1: This depicts how much in cash and investments the organization has in terms of months of expenditures (estimated based on the annual budgeted expenses). If revenue were to completely stop, this is an estimate of how many months the organization could survive.