

Minnesota HomeCare Association
Balance Sheet
 As of June 30, 2023

Jun 30, 23

ASSETS

Current Assets

Total Checking/Savings 179,888.16

Total Accounts Receivable -3,336.00

Other Current Assets

Total 1200 - Mutual Funds-Reserve Account 783,956.66

1499 - Undeposited Funds 2,347.00

2500 - Prepaid Expenses 10,000.00

Total Other Current Assets 796,303.66

Total Current Assets 972,855.82

Total Fixed Assets -0.18

TOTAL ASSETS 972,855.64

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

3400 - Accounts Payable 456.02

Total Accounts Payable 456.02

Credit Cards

3503 - Capital One 7,393.76

Total Credit Cards 7,393.76

Other Current Liabilities

3500 - Accrued Vacation 12,047.40

3510 - Accrues Payroll 15,969.34

Total 3530 - Payroll Liabilities 46.80

Total 3610 - Deferred Revenue - Member Dues 226,215.09

3900 - COVID-19 SBA Loan 135,157.00

Total Other Current Liabilities 389,435.63

Total Current Liabilities 397,285.41

Total Liabilities 397,285.41

Equity

1600 - Retained Earnings 545,271.33

1601 - Unrealized Gain on Investment 3,965.82

Net Income 26,333.08

Total Equity 575,570.23

TOTAL LIABILITIES & EQUITY 972,855.64

Minnesota HomeCare Association

Profit & Loss Prev Year Comparison

June 2023

	<u>Jun 23</u>	<u>Jun 22</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Total 2200 - Investment Income	21,173.72	-36,392.54	57,566.26	158.18%
Total 4000 - Membership Dues	38,948.88	44,319.69	-5,370.81	-12.12%
Total 4100 - Event Income	20,090.00	2,727.00	17,363.00	636.71%
Total 4200 - Non-Dues Revenue	<u>1,524.85</u>	<u>-1,913.15</u>	<u>3,438.00</u>	<u>179.7%</u>
Total Income	<u>81,737.45</u>	<u>8,741.00</u>	<u>72,996.45</u>	<u>835.1%</u>
Gross Profit	81,737.45	8,741.00	72,996.45	835.1%
Expense				
66000 - Payroll Expenses	-0.02	0.00	-0.02	-100.0%
7000 - Other (Misc) Expenses	9.63	38.32	-28.69	-74.87%
Total 7200 - Event Expenses	318.18	3,070.00	-2,751.82	-89.64%
Total 7300 - Operations Expenses	<u>45,946.00</u>	<u>51,340.12</u>	<u>-5,394.12</u>	<u>-10.51%</u>
Total Expense	<u>46,273.79</u>	<u>54,448.44</u>	<u>-8,174.65</u>	<u>-15.01%</u>
Net Ordinary Income	<u>35,463.66</u>	<u>-45,707.44</u>	<u>81,171.10</u>	<u>177.59%</u>
Net Income	<u><u>35,463.66</u></u>	<u><u>-45,707.44</u></u>	<u><u>81,171.10</u></u>	<u><u>177.59%</u></u>

Minnesota HomeCare Association
Profit & Loss Budget Performance
 June 2023

	<u>Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Total 2200 · Investment Income	21,173.72	1,291.67	19,882.05
Total 4000 · Membership Dues	38,948.88	36,095.41	2,853.47
Total 4100 · Event Income	20,090.00	3,125.00	16,965.00
Total 4200 · Non-Dues Revenue	1,524.85	441.67	1,083.18
4300 · Other (Misc) Income	0.00	130.00	-130.00
Total Income	<u>81,737.45</u>	<u>41,083.75</u>	<u>40,653.70</u>
Gross Profit	81,737.45	41,083.75	40,653.70
Expense			
66000 · Payroll Expenses	-0.02		
7000 · Other (Misc) Expenses	9.63	416.67	-407.04
7200 · Event Expenses			
7210 · Annual Meeting Expenses	6.98		
7230 · Education Seminars/Webinars	311.20	8,280.00	-7,968.80
Total 7200 · Event Expenses	<u>318.18</u>	<u>8,280.00</u>	<u>-7,961.82</u>
Total 7300 · Operations Expenses	<u>45,946.00</u>	<u>48,567.16</u>	<u>-2,621.16</u>
Total Expense	<u>46,273.79</u>	<u>57,263.83</u>	<u>-10,990.04</u>
Net Ordinary Income	<u>35,463.66</u>	<u>-16,180.08</u>	<u>51,643.74</u>
Net Income	<u><u>35,463.66</u></u>	<u><u>-16,180.08</u></u>	<u><u>51,643.74</u></u>

Minnesota HomeCare Association
Profit & Loss Budget Performance
June 2023

	<u>Jan - Jun 23</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
Total 2200 · Investment Income	30,830.00	7,749.98	23,080.02	15,500.00
Total 4000 · Membership Dues	231,618.22	216,572.54	15,045.68	433,145.00
Total 4100 · Event Income	47,910.00	24,107.00	23,803.00	154,079.50
Total 4200 · Non-Dues Revenue	11,373.52	1,899.98	9,473.54	23,025.00
4300 · Other (Misc) Income	1,960.90	780.00	1,180.90	2,560.00
Total Income	<u>323,692.64</u>	<u>251,109.50</u>	<u>72,583.14</u>	<u>628,309.50</u>
Gross Profit	323,692.64	251,109.50	72,583.14	628,309.50
Expense				
66000 · Payroll Expenses	-0.01			
7000 · Other (Misc) Expenses	176.33	2,599.98	-2,423.65	7,275.00
7200 · Event Expenses				
7210 · Annual Meeting Expenses	706.98			
7230 · Education Seminars/Webinars	12,466.15	18,407.44	-5,941.29	84,243.86
Total 7200 · Event Expenses	<u>13,173.13</u>	<u>18,407.44</u>	<u>-5,234.31</u>	<u>84,243.86</u>
Total 7300 · Operations Expenses	<u>284,010.11</u>	<u>294,931.10</u>	<u>-10,920.99</u>	<u>601,755.00</u>
Total Expense	<u>297,359.56</u>	<u>315,938.52</u>	<u>-18,578.96</u>	<u>693,273.86</u>
Net Ordinary Income	<u>26,333.08</u>	<u>-64,829.02</u>	<u>91,162.10</u>	<u>-64,964.36</u>
Net Income	<u><u>26,333.08</u></u>	<u><u>-64,829.02</u></u>	<u><u>91,162.10</u></u>	<u><u>-64,964.36</u></u>