

**Minnesota HomeCare Association**  
**Balance Sheet**  
 As of August 31, 2022

	<b>Aug 31, 22</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
2100 · Checking North Star Bank	16,229.08
2102 · PrimeSweep	113,864.48
<b>Total Checking/Savings</b>	130,093.56
<b>Accounts Receivable</b>	
2300 · Accounts Receivable	-655.93
2301 · Allowance for doubtful Account	-10,000.00
2302 · YM Accounts Receivable	34,138.29
<b>Total Accounts Receivable</b>	23,482.36
<b>Other Current Assets</b>	
1200 · Mutual Funds-Reserve Account	
1202 · Gain/Loss on Mutual Fund Invest	70,813.86
1203 · Short Term Investments	673,915.84
<b>Total 1200 · Mutual Funds-Reserve Account</b>	744,729.70
1499 · Undeposited Funds	8,077.50
2500 · Prepaid Expenses	6,050.00
<b>Total Other Current Assets</b>	758,857.20
<b>Total Current Assets</b>	912,433.12
<b>Fixed Assets</b>	
1300 · Office Equipment & Furniture	100,840.02
1310 · Accumulated Depreciation	-100,840.20
<b>Total Fixed Assets</b>	-0.18
<b>TOTAL ASSETS</b>	<b>912,432.94</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
3400 · Accounts Payable	-5,114.77
<b>Total Accounts Payable</b>	-5,114.77
<b>Credit Cards</b>	
3503 · Capital One	9,121.78
<b>Total Credit Cards</b>	9,121.78
<b>Other Current Liabilities</b>	
Deferred Revenue Annual Meeting	600.00
3500 · Accrued Vacation	12,047.40
3510 · Accrues Payroll	15,969.34
3515 · Employee Parking Pass	-1,540.00
3530 · Payroll Liabilities	
3533 · Social Security and Medicare	0.03
3534 · MN Unemployment	97.48
3535 · Simple IRA	-57.77
3537 · LTD	72.29
3537.01 · General Life	-20.54

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3538 · AD&D	6.76
3539 · Health Insurance	1,390.55
3540 · Dental Insurance	-23.02
3541 · OR Unemployment	-60.99
3542 · OR Withholding	182.51
3530 · Payroll Liabilities - Other	-61.01
<b>Total 3530 · Payroll Liabilities</b>	<u>1,526.29</u>
<b>3610 · Deferred Revenue - Member Dues</b>	
3600 · Dues - Tier 4	31,096.99
3601 · Dues - Tier 3	26,216.67
3602 · Dues - Tier 2	40,164.67
3603 · Dues - Tier 1	3,732.57
3604 · Dues - Business Partner	2,519.22
3608 · Dues - Individual	750.00
3611 · Dues - Tier 5	11,000.00
3612 · Dues - Tier 6	19,999.67
3613 · Dues - Tier 7	3,500.00
<b>Total 3610 · Deferred Revenue - Member Dues</b>	<u>138,979.79</u>
3801 · *Sales Tax Payable	42.75
3900 · COVID-19 SBA Loan	141,567.00
<b>Total Other Current Liabilities</b>	<u>309,192.57</u>
<b>Total Current Liabilities</b>	<u>313,199.58</u>
<b>Total Liabilities</b>	<u>313,199.58</u>
<b>Equity</b>	
1600 · Retained Earnings	642,417.88
Net Income	-43,184.52
<b>Total Equity</b>	<u>599,233.36</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>912,432.94</u></u>