

Minnesota HomeCare Association
Profit & Loss Budget Performance
 August 2022

	Jan - Aug 22	YTD Budget
Ordinary Income/Expense		
Income		
2185 · Bad Debt Expense	-1,243.73	
2200 · Investment Income		
2202 · Dividend Income	4,475.02	
2203 · Unrealized Gain (Loss)	-76,927.47	
2204 · Interest Income	911.52	
2200 · Investment Income - Other	0.00	7,000.00
Total 2200 · Investment Income	-71,540.93	7,000.00
4000 · Membership Dues		
4001 · Tier 1 Dues	14,133.33	16,536.00
4002 · Tier 2 Dues	84,250.63	74,120.00
4003 · Tier 3 Dues	52,433.33	56,464.00
4004 · Tier 4 Dues	62,194.00	48,400.00
4006 · Business Partner Dues	11,795.20	12,264.00
4011 · Tier 5 Dues	22,000.00	27,504.00
4012 · Tier 6 Dues	39,999.33	35,000.00
4013 · Tier 7 Dues	7,000.00	7,000.00
Total 4000 · Membership Dues	293,805.82	277,288.00
4100 · Event Income		
4110 · Annual Meeting		
Foundation Fundraiser Tickets	325.00	
4111 · Conference Registrations	31,800.00	38,294.00
4112 · Exhibitor Registration	8,160.00	10,625.00
Total 4110 · Annual Meeting	40,285.00	48,919.00
4130 · Education Seminars/Webinars	68,179.00	79,756.00
Total 4100 · Event Income	108,464.00	128,675.00
4200 · Non-Dues Revenue		
4201 · Affinity Programs	0.00	4,336.00
4202 · Merchandise Sales	59.00	200.00
4203 · Revenue Share	1,378.80	
4205 · Career Center	1,099.24	500.00
4206 · CC Convenience Fee	998.90	1,000.00
4207 · Sponsorships	14,960.00	4,084.00
Total 4200 · Non-Dues Revenue	18,495.94	10,120.00
4300 · Other (Misc) Income	0.00	500.00
4500 · Workforce Financial Assist Rev	-5,000.00	
Total Income	342,981.10	423,583.00
Gross Profit	342,981.10	423,583.00
Expense		
7000 · Other (Misc) Expenses	207.41	283.32
7001 · Education Scholarships	0.00	0.00
7200 · Event Expenses		
7210 · Annual Meeting Expenses	2,658.64	500.00

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7230 · Education Seminars/Webinars	4,776.86	7,709.00
7250 · Anniversary	0.00	0.00
Total 7200 · Event Expenses	7,435.50	8,209.00
Total 7300 · Operations Expenses	376,150.88	393,451.64
Total Expense	383,793.79	401,943.96
Net Ordinary Income	-40,812.69	21,639.04
Other Income/Expense		
Other Expense		
7400 · Anniversary Celebration	6.83	
7430 · 501c3	2,365.00	
Total Other Expense	2,371.83	
Net Other Income	-2,371.83	0.00
Net Income	-43,184.52	21,639.04

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	\$ Over Budget	Annual Budget
Ordinary Income/Expense		
Income		
2185 · Bad Debt Expense		
2200 · Investment Income		
2202 · Dividend Income		
2203 · Unrealized Gain (Loss)		
2204 · Interest Income		
2200 · Investment Income - Other	-7,000.00	10,500.00
Total 2200 · Investment Income	-78,540.93	10,500.00
4000 · Membership Dues		
4001 · Tier 1 Dues	-2,402.67	24,804.00
4002 · Tier 2 Dues	10,130.63	111,180.00
4003 · Tier 3 Dues	-4,030.67	84,696.00
4004 · Tier 4 Dues	13,794.00	72,600.00
4006 · Business Partner Dues	-468.80	18,396.00
4011 · Tier 5 Dues	-5,504.00	41,256.00
4012 · Tier 6 Dues	4,999.33	52,500.00
4013 · Tier 7 Dues	0.00	10,500.00
Total 4000 · Membership Dues	16,517.82	415,932.00
4100 · Event Income		
4110 · Annual Meeting		
Foundation Fundraiser Tickets		
4111 · Conference Registrations	-6,494.00	76,588.00
4112 · Exhibitor Registration	-2,465.00	29,150.00
Total 4110 · Annual Meeting	-8,634.00	105,738.00
4130 · Education Seminars/Webinars	-11,577.00	89,156.00
Total 4100 · Event Income	-20,211.00	194,894.00
4200 · Non-Dues Revenue		
4201 · Affinity Programs	-4,336.00	6,504.00
4202 · Merchandise Sales	-141.00	300.00
4203 · Revenue Share		
4205 · Career Center	599.24	1,000.00
4206 · CC Convenience Fee	-1.10	1,500.00
4207 · Sponsorships	10,876.00	20,420.00
Total 4200 · Non-Dues Revenue	8,375.94	29,724.00
4300 · Other (Misc) Income	-500.00	1,000.00
4500 · Workforce Financial Assist Rev		
Total Income	-80,601.90	652,050.00
Gross Profit	-80,601.90	652,050.00
Expense		
7000 · Other (Misc) Expenses	-75.91	550.00
7001 · Education Scholarships	0.00	2,000.00
7200 · Event Expenses		
7210 · Annual Meeting Expenses	2,158.64	54,370.00

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	\$ Over Budget	Annual Budget
7230 · Education Seminars/Webinars	-2,932.14	47,181.00
7250 · Anniversary	0.00	320.00
Total 7200 · Event Expenses	-773.50	101,871.00
Total 7300 · Operations Expenses	-17,300.76	617,375.00
Total Expense	-18,150.17	721,796.00
Net Ordinary Income	-62,451.73	-69,746.00
Other Income/Expense		
Other Expense		
7400 · Anniversary Celebration		
7430 · 501c3		
Total Other Expense		
Net Other Income	-2,371.83	0.00
Net Income	-64,823.56	-69,746.00